



OFFICE OF THE ACTUARY

TO: Medicare Advantage & Prescription Drug Plan Sponsors and Certifying Actuaries
FROM: Jennifer Lazio, Director, Parts C & D Actuarial Group
DATE: April 5, 2019
SUBJECT: Actuarial Bid Training for Contract Year (CY) 2020

The CMS Office of the Actuary Parts C and D Actuarial Group is pleased to announce the **CY 2020 Actuarial Bid Training** program will be available on Friday April 5, 2019 at:

<https://www.cms.gov/Medicare/Health-Plans/MedicareAdvtgSpecRateStats/BidTraining2020.html>

The training consists of the following sessions with information that is recommended for all actuaries preparing or certifying CY 2020 bids:

1. Actuarial Bid Training Introduction
2. Introduction to Bidding
3. BPT101
4. Base Period Experience, Data Aggregation, and Credibility
5. Medicare Advantage Pricing Considerations for Dual-Eligible Beneficiaries
6. Risk Score Development
7. Bid Pricing Reviews and Bid Audits
8. Non-Benefit Expenses and Gain/Loss Margin
9. Related-Party Arrangements

The first session provides a brief introduction to bid training. Sessions two and three provide a basic overview of the Medicare Advantage and Part D programs and bid forms for actuaries and other interested parties. Sessions four through nine provide detailed program and technical guidance for preparing CY 2020 Medicare Advantage and Part D bids for certifying actuaries, with focus on policy and other significant bidding topics. The annual session covering changes to the bid tools and instructions is no longer provided.

No registration is required to access the online training materials. The training can be independently viewed at any time after the posting date as a webcast, and the presentation slides can be downloaded and printed from the website.

Any questions regarding the actuarial bid training sessions should be directed to the CMS Actuarial Bids mailbox at actuarial-bids@cms.hhs.gov.